

FORM NL-1-B-RA

Name of the Insurer: Cholamandalam MS General Insurance Company Ltd

Registration No. 123 and Date of Registration with the IRDA July 15, 2002

REVENUE ACCOUNT FIRE FOR THE QUARTER ENDED 31st March 2012

	Particulars	Schedule	For the Quarter	Upto the Quarter	For the Corresponding Quarter of the Preceding year	Upto the Quarter of the preceeding year
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Premiums earned (Net)	NL-4-	75,366	289,255	119,786	194,887
2	Profit/ Loss on sale/redemption		176	515	(1,597)	613
3	Others Administrative Charges		54	269	21	354
4	Interest, Dividend & Rent – Gross		28,340	59,162	34,286	44,274
	<b>TOTAL (A)</b>		<b>103,936</b>	<b>349,201</b>	<b>152,496</b>	<b>240,128</b>
1	Claims Incurred (Net)	NL-5-	34,489	157,261	56,245	121,653
2	Commission	NL-6-	3,651	1,555	(66,801)	(40,367)
3	Operating Expenses related to	NL-7-	5,464	126,347	68,306	154,357
4	Premium Deficiency		-	-	-	-
	<b>TOTAL (B)</b>		<b>43,604</b>	<b>285,163</b>	<b>57,750</b>	<b>235,643</b>
	<b>Operating Profit/(Loss) from APPROPRIATIONS</b>		<b>60,332</b>	<b>64,038</b>	<b>94,746</b>	<b>4,485</b>
	Transfer to Shareholders' Account		60,332	64,038	94,746	4,485
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves (to be		-	-	-	-
	<b>TOTAL (C)</b>		<b>60,332</b>	<b>64,038</b>	<b>94,746</b>	<b>4,485</b>

Note: See Notes appended at the end of Form NL-2-B-PL

\*\* please refer Regulation 1 Part V- Preparation of Financial Statement of IRDA (Accounting) Regulation 2002

**REVENUE ACCOUNT MARINE FOR THE QUARTER ENDED 31st March 2012**

	Particulars	Schedule	For the Quarter	Upto the Quarter	For the Corresponding Quarter of the Preceding year	Upto the Quarter of the preceeding year
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Premiums earned (Net)	NL-4-	34,205	141,843	61,294	122,255
2	Profit/ Loss on sale/redemption		81	201	(783)	224
3	Others Administrative Charges		121	229	92	228
4	Interest, Dividend & Rent – Gross		2,567	14,785	3,803	8,353
	<b>TOTAL (A)</b>		<b>36,974</b>	<b>157,058</b>	<b>64,406</b>	<b>131,060</b>
1	Claims Incurred (Net)	NL-5-	26,642	110,240	36,069	73,858
2	Commission	NL-6-	(10,135)	(38,888)	(63,374)	(43,245)
3	Operating Expenses related to	NL-7-	(5,716)	69,428	44,793	81,222
4	Premium Deficiency			-	-	-
	<b>TOTAL (B)</b>		<b>10,791</b>	<b>140,780</b>	<b>17,488</b>	<b>111,835</b>
	<b>Operating Profit/(Loss) from</b>		<b>26,183</b>	<b>16,278</b>	<b>46,918</b>	<b>19,225</b>
	<b>APPROPRIATIONS</b>					
	Transfer to Shareholders' Account		26,183	16,278	46,918	19,225
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves (to be		-	-	-	-
	<b>TOTAL (C)</b>		<b>26,183</b>	<b>16,278</b>	<b>46,918</b>	<b>19,225</b>

Note: See Notes appended at the end of Form NL-2-B-PL

\*\* please refer Regulation 1 Part V- Preparation of Financial Statement of IRDA (Accounting) Regulation 2002

REVENUE ACCOUNT MISCELLANEOUS FOR THE QUARTER ENDED 31st March 2012

	Particulars	Schedule	For the Quarter	Upto the Quarter	For the Corresponding Quarter of the Preceding year	Upto the Quarter of the preceeding year
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Premiums earned (Net)	NL-4-	3,034,222	8,260,203	3,601,475	5,956,526
2	Profit/ Loss on sale/redemption		1,631	5,605	(13,589)	12,985
3	Others Administrative Charges		1	147	77	164
4	Interest, Dividend & Rent – Gross		246,425	650,909	293,395	413,503
	<b>TOTAL (A)</b>		<b>3,282,279</b>	<b>8,916,864</b>	<b>3,881,358</b>	<b>6,383,178</b>
1	Claims Incurred (Net)	NL-5-	2,649,913	6,314,252	3,188,450	4,662,291
2	Commission	NL-6-	51,006	174,153	53,005	65,785
3	Operating Expenses related to	NL-7-	671,193	2,608,332	1,126,732	2,095,487
4	Premium Deficiency					(12,826)
	<b>TOTAL (B)</b>		<b>3,372,112</b>	<b>9,096,737</b>	<b>4,368,187</b>	<b>6,810,737</b>
	<b>Operating Profit/(Loss) from</b>		<b>(89,833)</b>	<b>(179,873)</b>	<b>(486,829)</b>	<b>(427,559)</b>
	<b>APPROPRIATIONS</b>					
	Transfer to Shareholders' Account		(89,833)	(179,873)	(486,829)	(427,559)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves (to be		-	-	-	-
	<b>TOTAL (C)</b>		<b>(89,833)</b>	<b>(179,873)</b>	<b>(486,829)</b>	<b>(427,559)</b>

Note: See Notes appended at the end of Form NL-2-B-PL

\*\* please refer Regulation 1 Part V- Preparation of Financial Statement of IRDA (Accounting) Regulation 2002

FORM NL-2-B-PL

Name of the Insurer: Cholamandalam MS General Insurance Company Ltd

Registration No. 123 and Date of Registration with the IRDA July 15, 2002

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2012

	Particulars	Schedule	For the Quarter	Upto the Quarter	For the Corresponding Quarter of the Preceeding year	Upto the Quarter of the preceeding year
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		60,332	64,038	94,746	4,485
	(b) Marine Insurance		26,183	16,278	46,918	19,225
	(c ) Miscellaneous Insurance		(89,833)	(179,873)	(486,829)	(427,559)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		16,845	251,100	83,963	173,292
	(b) Profit on sale of investments		1,127	3,428	1,184	8,942
	Less: Loss on sale of investments		-	(22)	(12,006)	(4,287)
3	OTHER INCOME (To be specified)		-	-	-	-
	<b>TOTAL (A)</b>		<b>14,654</b>	<b>154,949</b>	<b>(272,024)</b>	<b>(225,902)</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Bad debts written off		-	-	-	-
	(c) Others (To be specified)		-	-	-	-
	<b>TOTAL (B)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Profit Before Tax		<b>14,654</b>	<b>154,949</b>	<b>(272,024)</b>	<b>(225,902)</b>
	Provision for Taxation		(13,331)	(36,290)	(28,655)	3,436
			<b>27,985</b>	<b>191,239</b>	<b>(243,369)</b>	<b>(229,338)</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified) Shareholders		(95,493)	(95,493)	-	-
			-	-	-	-
	Balance of profit/ loss brought forward from last year		(95,746)	(95,746)	77,524	77,524
	Balance carried forward to Balance Sheet		<b>(163,254)</b>	<b>-</b>	<b>(165,845)</b>	<b>(151,814)</b>

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.

## FORM NL-3-B-BS

Name of the Insurer: Cholamandalam MS General Insurance Company Ltd

Registration No. 123 and Date of Registration with the IRDA July 15, 2002

## BALANCE SHEET AS AT 31st March 2012

		Schedule	As at 31st Mar 2012	As at 31st Mar 2011 for the corresponding previous year
			(Rs. '000)	(Rs. '000)
	<b>SOURCES OF FUNDS</b>			
	SHARE CAPITAL	NL-8-Share Capital Schedule	2,836,450	2,669,600
	SHARE APPLICATION MONEY PENDING ALLOTMENT			
	RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	429,193	(95,746)
	FAIR VALUE CHANGE ACCOUNT		(8,704)	(3,959)
	BORROWINGS	NL-11-Borrowings Schedule	-	4,675
	<b>TOTAL</b>		<b>3,256,939</b>	<b>2,574,570</b>
	<b>APPLICATION OF FUNDS</b>			
	INVESTMENTS	NL-12-Investment Schedule	12,572,951	9,661,038
	LOANS	NL-13-Loans Schedule	-	-
	FIXED ASSETS	NL-14-Fixed Assets Schedule	359,119	289,195
	DEFERRED TAX ASSET		38,330	-
	CURRENT ASSETS			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	395,523	69,795
	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	1,731,115	1,659,588
	<b>Sub-Total (A)</b>		<b>2,126,638</b>	<b>1,729,383</b>
	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	6,880,138	5,386,697
	PROVISIONS	NL-18-Provisions Schedule	4,959,961	3,718,349
	DEFERRED TAX LIABILITY			
	<b>Sub-Total (B)</b>		<b>11,840,099</b>	<b>9,105,046</b>
	<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(9,713,461)</b>	<b>(7,375,663)</b>

	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19- Miscellaneous Expenditure Schedule		
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT			
	<b>TOTAL</b>		<b>3,256,939</b>	<b>2,574,570</b>

#### CONTINGENT LIABILITIES

	Particulars		As at 31st Mar 2012	As at 31st Mar 2011 for the corresponding previous year
			(Rs.'000)	(Rs.'000)
1	Partly paid-up investments		-	-
2	Claims, other than against policies, not acknowledged as debts by the company		-	-
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-
4	Guarantees given by or on behalf of the Company		-	-
5	Statutory demands/ liabilities in dispute, not provided for		362,321	81,807
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7	Others (to be specified)			
	<b>TOTAL</b>		<b>362,321</b>	<b>81,807</b>

**FORM NL-4-PREMIUM SCHEDULE**  
**PREMIUM EARNED [NET]**

	Particulars	For the Quarter	Upto the Quarter	For the Corresponding Quarter of the Preceeding year	Upto the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	3,356,219	13,465,362	4,928,375	9,679,864
	Service Tax				
	Adjustment for change in reserve for unexpired risks				
	Gross Earned Premium	<b>3,356,219</b>	<b>13,465,362</b>	<b>4,928,375</b>	<b>9,679,864</b>
	Add: Premium on reinsurance accepted	1,541,361	1,593,506	772,797	785,843
	Less : Premium on reinsurance ceded	1,442,827	5,151,128	1,650,658	3,197,107
	Net Premium	3,454,753	9,907,740	4,050,514	7,268,600
	Adjustment for change in reserve for unexpired risks	310,952	1,216,439	267,959	994,932
	<b>Premium Earned (Net)</b>	<b>3,143,801</b>	<b>8,691,301</b>	<b>3,782,555</b>	<b>6,273,668</b>

*Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.*

**FORM NL-5 - CLAIMS SCHEDULE**  
**CLAIMS INCURRED [NET]**

	Particulars	For the Quarter	Upto the Quarter	For the Corresponding Quarter of the Preceeding year	Upto the Quarter of the preceeding year
		(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
	Claims paid				
	Direct claims	1,783,769	6,497,168	4,233,924	6,525,795
	Add Claims Outstanding at the end of the year	1,219,522	1,833,600	1,326,359	1,428,061
	Less Claims Outstanding at the beginning of the year	1,428,061	1,428,061	1,206,767	1,206,767
	<b>Gross Incurred Claims</b>	<b>1,575,230</b>	<b>6,902,707</b>	<b>4,353,516</b>	<b>6,747,089</b>
	Add :Re-insurance accepted to direct claims	-	1,782,159	-	1,437,685
	Less :Re-insurance Ceded to claims paid	646,345	2,103,113	2,492,546	3,326,972
	<b>Total Claims Incurred</b>	<b>928,885</b>	<b>6,581,753</b>	<b>1,860,970</b>	<b>4,857,802</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*



**FORM NL-6-COMMISSION SCHEDULE**  
**COMMISSION -**

Particulars	For the Quarter	Upto the Quarter	For the Corresponding Quarter of the Preceeding year	Upto the Quarter of the preceeding year
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Commission paid				
Direct	144,538	497,946	141,940	268,225
Add: Re-insurance Accepted				
Less: Commission on Re-insurance Ceded	100,017	361,126	125,984	286,052
<b>Net Commission</b>	<b>44,521</b>	<b>136,820</b>	<b>15,956</b>	<b>(17,827)</b>
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated</b>				
Agents	31,130	42,181	12,062	30,909
Brokers	29,946	120,342	19,054	64,373
Corporate Agency	83,462	335,423	48,531	172,943
Referral			-	
Others (pl. specify)		-	-	
<b>TOTAL (B)</b>	<b>144,538</b>	<b>497,946</b>	<b>79,647</b>	<b>268,225</b>

*Note: The profit/ commission, if any, are to be combined with the Re-insurance accepted or Re-insurance ceded figures.*

**FORM NL-7-OPERATING EXPENSES SCHEDULE**
**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

	Particulars	For the Quarter	Upto the Quarter	For the Corresponding Quarter of the Preceeding year	Upto the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	164,197	639,655	133,332	533,738
2	Travel, conveyance and vehicle running expenses	24,658	73,708	19,063	64,140
3	Training expenses	1,754	7,847	1,285	2,672
4	Rents, rates & taxes	21,225	81,447	22,505	87,434
5	Repairs	2,886	10,300	2,848	8,472
6	Printing & stationery	7,563	29,702	10,821	29,887
7	Communication	11,221	46,715	10,046	41,666
8	Legal & professional charges	7,712	46,646	8,805	38,634
9	Auditors' fees, expenses etc				
	(a) as auditor	300	1,650	204	1,650
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	21	556	330	330
	(ii) Insurance matters				
	(iii) Management services; and				
	(c) in any other capacity	15	60	13	51
10	Advertisement and publicity	17,162	47,977	8,624	47,578
11	Interest & Bank Charges	2,554	12,008	1,805	7,969
12	Others (to be specified)				
	Power and Electricity	6,153	25,903	4,919	23,630
	Information Technology Expenses	22,690	79,883	18,737	70,627
	Marketing Expenses	293,786	1,183,393	266,678	915,873
	Operating Lease Charges	10,071	40,143	17,896	71,586
	IRDA Registration renewal fees	-	9,680	1	7,850
	Service Tax Expense	(35,020)	25,927	(420)	5,644
	Outsourcing Expenses	70,677	285,951	70,397	250,560
	Net Exchange (Gain) / Loss	36	211	96	(37)
	Co-insurance Administrative Charges	49	921	213	1,226
	Terrorism Pool - Management Expenses	1,454	8,057	2,815	6,843
	IMTPIP - Administrative Expenses (Net)	7,649	7,649	12,300	11,200
	Miscellaneous Expenses (Net) (Note 2 & 3 below)	12,286	57,233	10,648	39,687
13	Depreciation	19,845	80,885	16,346	62,156
	<b>TOTAL</b>	<b>670,944</b>	<b>2,804,107</b>	<b>640,307</b>	<b>2,331,066</b>

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

**FORM NL-8-SHARE CAPITAL SCHEDULE**  
**SHARE CAPITAL**

	Particulars	As at 31st Mar 2012	As at 31st Mar 2011 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Authorised Capital		
	Equity Shares of Rs 30,40,00,000 each	3,040,000	3,040,000
2	Issued Capital		
	283,645,000 Equity Shares of Rs.10 each	2,836,450	2,669,600
3	Subscribed Capital		
	283,645,000 Equity Shares of Rs.10 each	2,836,450	2,669,600
4	Called-up Capital		
	283,645,000 Equity Shares of Rs.10 each fully paid up	2,836,450	2,669,600
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses		
	Expenses including commission or brokerage on	-	-
	Underwriting or subscription of shares		
	<b>TOTAL</b>	<b>2,836,450</b>	<b>2,669,600</b>

Notes:

(a) Particulars of the different classes of capital should be separately stated.

(b) The amount capitalised on account of issue of bonus shares should be disclosed.

(c) In case any part of the capital is held by a holding company, the same should be separately disclosed.

**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE**  
**SHARE CAPITAL**

**PATTERN OF SHAREHOLDING**

[As certified by the Management]

Shareholder	As at 31st Mar 2012		As at 31st Mar 2011 for the corresponding previous year	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	209,897,300	74	197,550,400	74
• Foreign	73,747,700	26	69,409,600	26
Others				
<b>TOTAL</b>	<b>283,645,000</b>	<b>100</b>	<b>266,960,000</b>	<b>100</b>

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE**  
**RESERVES AND SURPLUS**

	Particulars	As at 31st Mar 2012	As at 31st Mar 2011 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	333,700	-
4	General Reserves	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves Contingency Reserve for Unexpired Risk	95,493	-
		-	-
7	Balance of Profit in Profit & Loss Account	-	(95,746)
	<b>TOTAL</b>	<b>429,193</b>	<b>(95,746)</b>

*Note:*

*Additions to and deductions from the reserves should be disclosed under each of the specified heads.*

**FORM NL-11-BORROWINGS SCHEDULE**  
**BORROWINGS**

	Particulars	As at 31st Mar 2012	As at 31st Mar 2011 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (financial lease from)	-	4,675
	<b>TOTAL</b>	<b>-</b>	<b>4,675</b>

*Notes:*

*a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.*

*b) Amounts due within 12 months from the date of Balance Sheet should be shown separately*

**FORM NL-12-INVESTMENT SCHEDULE**
**Investments**

	Particulars	As at 31st Mar 2012	As at 31st Mar 2011 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bill:	3,754,616	2,961,574
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity		
	(bb) Preference		
	(b) Mutual Funds		
	(c) Derivative Instruments		
	(d) Debentures/ Bonds	3,108,144	3,205,057
	(e) Other Securities Equity Shares	40,076	44,818
	(f) Fixed Deposits with Banks	720,000	475,000
4	Investments in Infrastructure and Social Sector	1,428,511	1,363,011
5	Other than Approved Investments	800,096	348,516
	Less : Provision for diminution in value of investments	(11,000)	(11,000)
	<b>Total A</b>	<b>9,840,443</b>	<b>8,386,976</b>
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bill:	50,081	-
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference		
	(b) Mutual Funds		
	(c) Derivative Instruments		
	(d) Debentures/ Bonds	1,140,027	50,614
	(e) Fixed Deposits with Banks	674,500	448,000
	(f) -Money market Instruments	712,935	717,176
	(g) - Mutual Funds ( Liquid schemes)	-	7,889
4	Investments in Infrastructure and Social Sector	154,965	50,383
5	Other than Approved Investments		
	<b>Total B</b>	<b>2,732,508</b>	<b>1,274,062</b>
	<b>TOTAL</b>	<b>12,572,951</b>	<b>9,661,038</b>

**Notes:**

- (a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.
- (i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:
- (ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.
- (i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.
- (ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.
- (iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

- (b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.
- (c) Investments made out of Catastrophe reserve should be shown separately.
- (d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.
- (e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.
- (f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments

**FORM NL-13-LOANS SCHEDULE**  
**LOANS**

	Particulars	As at 31st Mar 2012	As at 31st Mar 2011 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	<b>SECURITY-WISE CLASSIFICATION</b>		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	Unsecured	-	-
	<b>TOTAL</b>	-	-
2	<b>BORROWER-WISE CLASSIFICATION</b>	-	-
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others (to be specified)	-	-
	<b>TOTAL</b>	-	-
3	<b>PERFORMANCE-WISE CLASSIFICATION</b>	-	-
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	-	-
4	<b>MATURITY-WISE CLASSIFICATION</b>	-	-
	(a) Short Term	-	-
	(b) Long Term	-	-
	<b>TOTAL</b>	-	-

*Notes:*

- (a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.
- (b) Provisions against non-performing loans shall be shown separately.
- (c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for the purposes of this schedule, means loans secured wholly or partly against an asset of the company.
- (d) Loans considered doubtful and the amount of provision created against such loans shall be disclosed.



**FORM NL-14-FIXED ASSETS SCHEDULE**

**FIXED ASSETS**

(Rs. '000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales/ Adjustments	To Date	As at Mar 31, 2012	As at Mar 31, 2011
Goodwill										
Intangibles Computers	173,141	42,534	-	215,675	123,269	40,222	-	163,491	52,184	49,872
Land-Freehold	-	5,079	-	5,079	-	-	-	-	5,079	-
Leasehold Property				-				-	-	
Buildings	180,741	13,554	-	194,295	4,811	2,969	-	7,780	186,515	175,930
Furniture & Fittings	20,675	6,585	-	27,260	19,849	2,259	-	22,108	5,152	826
Information Technology Equipment	107,075	32,620	35	139,660	83,218	16,728	16	99,930	39,730	23,857
Vehicles	18,587	5,381	3,781	20,187	8,999	4,939	3,000	10,938	9,249	9,588
Office Equipment	11,737	5,427	61	17,103	10,024	1,853	21	11,856	5,247	1,713
Others (Specify nature)				-				-	-	
Electrical Fittings	14,751	6,404	-	21,155	11,813	1,936	-	13,749	7,406	2,938
Improvement to Premises	20,454	23,706	-	44,160	10,099	5,382	-	15,481	28,679	10,355
Leased IT Equipment	24,479	-	24,479	-	19,882	4,597	24,479	-	-	4,597
<b>TOTAL</b>	<b>571,640</b>	<b>141,290</b>	<b>28,356</b>	<b>684,574</b>	<b>291,964</b>	<b>80,885</b>	<b>27,516</b>	<b>345,333</b>	<b>339,241</b>	<b>279,676</b>
Work in progress	-	-	-	-	-	-	-	-	19,878	9,519
<b>Grand Total</b>	<b>571,640</b>	<b>141,290</b>	<b>28,356</b>	<b>684,574</b>	<b>291,964</b>	<b>80,885</b>	<b>27,516</b>	<b>345,333</b>	<b>359,119</b>	<b>289,195</b>
PREVIOUS YEAR	364,782	211,944	5,086	571,640	233,719	62,156	3,911	291,964	289,195	

*Note:*

*Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.*

**FORM NL-15-CASH AND BANK BALANCE SCHEDULE**  
**CASH AND BANK BALANCES**

	<b>Particulars</b>	<b>As at 31st Mar 2012</b>	<b>As at 31st Mar 2011 for the corresponding previous year</b>
		(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	85,587	29,070
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)		
	(bb) Others		
	(b) Current Accounts	306,915	37,678
	(c) Others Motor Pool HDFC Bank Account	-	-
3	Money at Call and Short Notice	-	-
	(a) With Banks		
	(b) With other Institutions		
4	Others (Bank deposits under lien)	3,021	3,047
	<b>TOTAL</b>	<b>395,523</b>	<b>69,795</b>
	Balances with non-scheduled banks included in 2 and 3 above		

*Note : Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.*

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**  
**ADVANCES AND OTHER ASSETS**

	Particulars	As at 31st Mar 2012	As at 31st Mar 2011 for the corresponding previous year
		(Rs. '000).	(Rs. '000).
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	48,158	187,028
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	126,082	120,780
6	Others (to be specified)		
	Advances to Employees	535	471
	Advances to Vendors	8,079	4,843
	Deposits for Premises and Advance Rent	42,216	43,922
	Service Tax Unutilised Credit	61,915	613
	Environment Relief Fund		
	Other Advances / Deposits	49,086	31,101
	<b>TOTAL (A)</b>	<b>336,071</b>	<b>388,758</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	390,934	302,190
	Motor Pool Interest Accrued		
2	Outstanding Premiums	469,674	446,267
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	155,143	225,522
6	Due from subsidiaries/ holding		
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]		
8	Others (to be specified)		
	Sales Proceeds Recoverable	-	-
	Receivable from Terrorism Pool [includes investment income	379,293	296,851
	Receivable from IMTPIP		
	<b>TOTAL (B)</b>	<b>1,395,044</b>	<b>1,270,830</b>
	<b>TOTAL (A+B)</b>	<b>1,731,115</b>	<b>1,659,588</b>

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)

**FORM NL-17-CURRENT LIABILITIES SCHEDULE****CURRENT LIABILITIES**

	Particulars	As at 31st Mar 2012	As at 31st Mar 2011 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Agents' Balances	64,252	47,394
2	Balances due to other insurance companies	32,504	150,836
3	Deposits held on re-insurance ceded	36,782	22,620
4	Premiums received in advance	246,796	156,281
5	Unallocated Premium	229,713	89,249
6	Sundry creditors	228,792	216,030
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	1,833,600	1,428,061
9	Due to Officers/ Directors		
10	Others (to be specified)		
	Book Overdraft	27,994	45,617
	Tax and Other Withholdings	33,367	32,426
	Payable to IMTPIP	4,054,839	3,102,553
	Environment Relief Fund	128	73
	Service Tax Payable	1,744	49,574
	Value Added Tax Payable	228	231
	Unclaimed amounts of policyholders	89,399	45,752
	<b>TOTAL</b>	<b>6,880,138</b>	<b>5,386,697</b>

**FORM NL-18-PROVISIONS SCHEDULE****PROVISIONS**

	Particulars	As at 31st Mar 2012	As at 31st Mar 2011 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	4,829,792	3,613,354
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others (to be specified)		
	Leave and other Employee Benefits	130,169	104,995
6	Reserve for Premium Deficiency	-	-
	<b>TOTAL</b>	<b>4,959,961</b>	<b>3,718,349</b>

**FORM NL-19 MISC EXPENDITURE SCHEDULE****MISCELLANEOUS EXPENDITURE****(To the extent not written off or adjusted)**

	Particulars	As at 31st Mar 2012	As at 31st Mar 2011 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

*Notes:*

(a) No item shall be included under the head “Miscellaneous Expenditure” and carried forward unless:

1. some benefit from the expenditure can reasonably be expected to be received in future, and
2. the amount of such benefit is reasonably determinable.

(b) The amount to be carried forward in respect of any item included under the head “Miscellaneous Expenditure” shall not exceed the expected future revenue/other benefits related to the expenditure.

**FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE****Format of Receipts and Payments A/c to be furnished by the insurers on direct basis****For the year ended March 31, 2012**

(Rs in '000's)

<b>Cash Flows from the operating activities:</b>	
Premium received from policyholders, including advance receipts	13,674,769
Other receipts	1,478,370
Payments to the re-insurers, net of commissions and claims	(2,672,902)
Payments to co-insurers, net of claims recovery	(76,100)
Payments of claims	(6,415,761)
Payments of commission and brokerage	(481,088)
Payments of other operating expenses	(1,993,414)
Preliminary and pre-operative expenses	-
Deposits, advances and staff loans	(3,293)
Income taxes paid (Net)	(22,139)
Service tax paid	(1,458,026)
Other payments	
Cash flows before extraordinary items	
Cash flow from extraordinary operations	
<b>Net cash flow from operating activities</b>	<b>2,030,416</b>
<b>Cash flows from investing activities:</b>	
Purchase of fixed assets	(151,649)
Proceeds from sale of fixed assets	1,039
Financial Lease Payments	(4,675)
Purchases of investments	(19,563,148)
Loans disbursed	-
Received from IMTPIP	-
Sales of investments	16,656,218
Repayments received	-
Rents/Interests/ Dividends received	859,263
Investments in money market instruments and in liquid mutual funds (Net)*	-
Expenses related to investments	(2,286)
<b>Net cash flow from investing activities</b>	<b>(2,205,238)</b>
<b>Cash flows from financing activities:</b>	
Proceeds from issuance of share capital	500,550
Proceeds from borrowing	
Repayments of borrowing	
Interest/dividends paid	
<b>Net cash flow from financing activities</b>	<b>500,550</b>
Effect of foreign exchange rates on cash and cash equivalents, net	
Net increase in cash and cash equivalents:	325,728
Cash and cash equivalents at the beginning of the year	69,795
Cash and cash equivalents at the end of the year	395,523

\*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

**PERIODIC DISCLOSURES****FORM NL-21 Statement of Liabilities**

Cholamandalam MS General Insurance Co Ltd

(Rs in Lakhs)

Statement of Liabilities									
As at 31st Mar 2012						As at 31st Mar 2011			
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	<b>Fire</b>	3,050	1,172	199	4,422	2,103	1,260	288	3,652
2	<b>Marine</b>	-	-	-	-	-	-	-	-
a	Marine Cargo	822	701	200	1,723	596	412	232	1,240
b	Marine Hull	-	-	-	-	1	-	-	1
3	<b>Miscellaneous</b>	-	-	-	-	-	-	-	-
a	Motor	32,956	7,324	4,044	44,325	25,358	4,422	3,451	33,231
b	Engineering	673	398	172	1,243	517	460	240	1,217
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	412	258	124	795	334	224	156	714
e	Others	2,974	545	409	3,928	2,921	684	520	4,126
4	<b>Health Insurance</b>	7,412	2,612	175	10,199	4,303	1,565	366	6,234
5	<b>IMTPIP</b>	-	40,548	-	40,548	-	31,026	-	31,026
6	<b>Total Liabilities</b>	<b>48,298</b>	<b>53,559</b>	<b>5,325</b>	<b>107,182</b>	<b>36,134</b>	<b>40,053</b>	<b>5,253</b>	<b>81,440</b>



PERIODIC DISCLOSURES

FORM NL-22Geographical Distribution of Business

Insurer: Cholamandalam MS General Insurance Co Ltd  
GROSS DIRECT PREMIUM UNDERWRITTEN : (Apr '11 - Mar '12)

(Rs in Lakhs)

States	Fire		Marine(Cargo)		Marine (Hull)		Engineering		Motor own damage		Motor Third Party		Motor - Total		Liability Insurance		Personal Accident		Medical Insurance		erseas Medical Insuran		Crop Insurance		Miscellaneous		Total	
	For the quarter	Upto the quarter	For the quarter	Upto the quarter	For the quarter	Upto the quarter	For the quarter	Upto the quarter	For the quarter	Upto the quarter	For the quarter	Upto the quarter	For the quarter	Upto the quarter	For the quarter	Upto the quarter	For the quarter	Upto the quarter	For the quarter	Upto the quarter	For the quarter	Upto the quarter	For the quarter	Upto the quarter	For the quarter	Upto the quarter	For the quarter	Upto the quarter
Andhra Pradesh	71	388	7	23	-	-	71	335	1,048	3,545	690	2,334	1,737	5,879	12	55	16	74	16	48	5	23	-	-	8	24	1,945	6,849
Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Assam	13	57	5	10	-	-	6	32	267	936	176	617	442	1,553	1	1	0	0	1	4	-	0	-	-	5	25	474	1,684
Bihar	43	163	-	0	-	-	15	28	202	630	133	415	335	1,045	1	1	0	1	5	3,869	0	0	577	577	27	90	1,003	5,773
Chattisgarh	25	114	1	3	-	-	2	13	369	1,408	243	927	612	2,335	1	4	1	1	2	4	-	1	11	11	2	8	656	2,494
Goa	7	31	1	5	-	-	2	11	123	521	81	343	204	863	1	6	2	19	8	38	0	2	-	-	1	3	227	978
Gujarat	184	712	50	156	-	-	36	119	1,003	4,129	660	2,718	1,663	6,847	39	147	6	37	712	4,050	4	26	-	-	17	53	2,712	12,147
Haryana	17	83	2	9	-	-	3	16	528	1,954	348	1,286	876	3,240	0	6	0	4	55	80	0	6	-	-	4	13	958	3,457
Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jammu and Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jharkhand	8	56	-	0	-	-	11	41	380	1,316	250	866	631	2,182	1	3	0	0	882	2,320	-	0	-	-	4	14	1,537	4,617
Karnataka	97	384	251	410	-	-	34	228	933	3,424	614	2,255	1,547	5,679	16	91	16	91	84	511	9	54	9	158	9	36	2,073	7,641
Kerala	14	66	4	15	-	-	12	35	949	3,227	625	2,125	1,573	5,351	1	10	1	5	15	30	11	53	-	-	3	11	1,635	5,577
Madhya Pradesh	65	326	65	192	-	-	13	59	571	2,283	376	1,503	947	3,787	7	34	1	16	14	46	2	7	22	266	29	88	1,165	4,821
Maharashtra	357	1,643	250	822	-	-	142	497	1,783	6,616	1,174	4,356	2,957	10,972	88	404	95	570	407	3,077	27	162	-	-	27	200	4,350	18,349
Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Orissa	11	43	0	0	-	-	4	16	310	1,404	204	924	515	2,328	0	0	0	0	3	10	0	0	-	-	2	10	535	2,407
Punjab	33	111	1	6	-	-	3	9	266	810	175	533	441	1,343	0	11	0	2	2	7	0	1	-	-	6	20	486	1,509
Rajasthan	31	109	8	32	-	-	18	48	1,083	4,078	713	2,685	1,796	6,762	8	33	7	16	5	13	0	1	-	-	12	35	1,886	7,050
Sikkim	2	7	-	0	-	-	0	8	31	97	21	64	52	161	-	-	-	-	0	0	-	0	-	-	0	1	55	178
Tamil Nadu	377	1,434	296	1,229	-	-	60	357	1,685	6,628	1,134	4,388	2,820	11,016	79	308	1,097	3,592	845	2,653	49	247	25	26	55	132	5,700	20,995
Tripura	4	12	-	0	-	-	1	2	110	396	72	261	182	657	0	0	0	0	1	1	-	-	-	-	0	2	188	674
Uttar Pradesh	93	317	5	24	-	-	8	41	1,107	3,800	729	2,502	1,836	6,302	1	3	3	9	19	67	0	2	-	-	34	110	2,000	6,876
Uttarakhand	11	44	0	0	-	-	1	3	104	339	69	223	173	562	-	2	0	0	1	2	0	1	-	-	2	11	187	626
West Bengal	45	214	9	31	-	-	29	104	747	2,678	492	1,763	1,238	4,441	2	7	1	6	14	4,664	1	11	-	-	11	55	1,352	9,532
Andaman and Nicobar Island	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chandigarh	25	87	1	4	-	-	2	15	131	469	86	309	217	778	1	5	2	7	2	10	1	6	-	-	3	11	253	922
Dadra & Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Delhi	185	745	534	2,071	-	-	115	446	503	1,873	331	1,233	834	3,106	70	370	27	263	141	1,384	18	77	-	-	10	112	1,934	8,573
Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puducherry	7	16	-	1	-	-	1	3	146	541	96	356	242	898	-	0	0	1	1	3	0	2	-	-	1	1	252	926
Total	1,726	7,163	1,490	5,045	-	-	590	2,464	14,379	53,102	9,492	34,986	23,871	88,088	329	1,502	1,277	4,715	3,234	22,890	129	682	644	1,038	274	1,067	33,562	134,654

# **PERIODIC DISCLOSURES**

## **FORM NL-23 Reinsurance Risk Concentration**

Insurer: **Cholamandalam MS General Insurance Co Ltd**

Statement for the Quarter Ended March 31,2012

(Rs in Lakhs)

Reinsurance Risk Concentration									
S.No.	Reinsurance Placements		Premium ceded to reinsurers					Premium ceded to reinsurers / Total reinsurance premium ceded (%)	
			Proportional		Non-Proportional		Facultative		
			No of reinsurers	Premium ceded to reinsurers	No of reinsurers	Premium ceded to reinsurers	No of reinsurers		Premium ceded to reinsurers
1	No. of Reinsurers with rating of AAA and above	1	0.71					0.01%	
2	No. of Reinsurers with rating AA but less than AAA	1	282.09	1	11.67	2	684.60	19.81%	
3	No. of Reinsurers with rating A but less than AA	13	395.94	7	16.99	2	503.91	18.56%	
4	No. of Reinsurers with rating BBB but less than A							0.00%	
5	No. of Reinsurers with rating less than BBB							0.00%	
6	Indian Insurer and Reinsurer	1	3,011.19	1	12.28	4	19.33	61.61%	
	Total	16	3,689.93	9	40.94	8	1,207.84	100.00%	

## PERIODIC DISCLOSURES

**FORM NL-24 Ageing of Claims**

Insurer: Cholamandalam MS General Insurance Co Ltd

Date:

As on 31st Mar 2012

### Ageing of Claims

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	28	65	42	55	20	210	1,360
2	Marine Cargo	2,249	868	447	338	36	3,938	1,217
3	Marine Hull						-	-
4	Engineering	77	41	44	31	5	198	138
5	Motor OD	12,762	8,563	2,269	644	128	24,366	7,825
6	Motor TP	262	327	340	420	622	1,971	4,004
7	Health	40,628	695	779	268	-	42,370	3,527
8	Overseas Travel	9	19	10	6	2	46	89
9	Personal Accident	168	167	108	55	87	585	540
10	Liability	92	54	14	10	2	172	52
11	Crop						-	-
12	Miscellaneous	30	13	5	2	2	52	25
	<b>Total</b>	<b>56,305</b>	<b>10,812</b>	<b>4,058</b>	<b>1,829</b>	<b>904</b>	<b>73,908</b>	<b>18,775</b>

# PERIODIC DISCLOSURES

FORM NL-25 : Quarterly claims data for Non-Life

Insurer: Cholamandalam MS General Insurance Company Ltd

Date: As on 31st Mar 2012

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	1675	2210	5	246	10204	13377	21427	77	913	256			100	50490
2	Claims reported during the period	332	4200		222	25456	4120	47325	97	753	299			370	83174
3	Claims Settled during the period	210	3938		198	24366	1971	42370	46	585	172			52	73908
4	Claims Repudiated during the period	50	104		17	1256		3526	26	36	23			153	5191
5	Claims closed during the period	101	728		60	2369	49	249	56	308	47			49	4016
6	Claims O/S at End of the period	1646	1640	5	193	7669	15477	22607	46	737	313			216	50549
	Less than 3 months	124	650		66	6,023	3,755	20,364	32	243	121			188	31,566
	3 months to 6 months	73	455		58	795	2,411	433	6	110	53			8	4,402
	6months to 1 year	83	392		36	339	3,311	1,362	1	65	79			12	5,680
	1year and above	1,366	143	5	33	512	6,000	448	7	319	60			8	8,901
	<b>Total</b>	<b>1,646</b>	<b>1,640</b>	<b>5</b>	<b>193</b>	<b>7,669</b>	<b>15,477</b>	<b>22,607</b>	<b>46</b>	<b>737</b>	<b>313</b>	<b>-</b>	<b>-</b>	<b>216</b>	<b>50,549</b>

**FORM NL-26 - CLAIMS INFORMATION - KG Table I**

**Cholamandalam MS General Insurance Company LTd**

**Solvency for the quarter ended 31st March 2012**

**Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)**

Required Solvency margin based on net premium and net incurred claims (RSM-2)								
Item No.	Description	PREMIUM						
		Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim	RSM-1	RSM-2	
								RSM
1	Fire	7,673	4,138	5,081	1,572	828	762	828
2	Marine Cargo	5,045	1,643	4,345	1,102	605	782	782
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	88,088	66,340	46,618	48,192	13,268	14,458	14,458
5	Engineering	2,589	977	1,100	390	259	240	259
6	Aviation	-	-	-	-	-	-	-
7	Liability	1,502	1,138	168	161	228	69	228
8	Others	7,502	4,432	1,931	1,164	1,050	629	1,050
9	Health	22,890	20,405	14,805	13,234	4,081	3,970	4,081
	Total	135,290	99,074	74,047	65,815	20,319	20,910	21,685

## PERIODIC DISCLOSURES

### FORM NL-27      Offices information for Non-Life

Cholamandalam MS General Insurance Co Ltd

Date: 31st March 2012

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		96
2	No. of branches approved during the year		Nil
3	No. of branches opened during the year	Out of approvals of previous year	Nil
4		Out of approvals of this year	Nil
5	No. of branches closed during the year		3
6	No of branches at the end of the year		93
7	No. of branches approved but not opened		Nil
8	No. of rural branches		Nil
9	No. of urban branches		93

Rs. In Lakhs

S.No	Particular	SCH. REF	AMOUNT
1	Investments (Including Equity Net of FV)	8	125,730
2	Loans	9	-
3	Fixed Assets	10	3,591
4	Current Assets		
	a. Cash & Bank Balance	11	3,955
	b. Advances & Other Assets	12	17,311
5	Current Liabilities		
	a. Current Liabilities	13	(68,801)
	b. Provisions	14	(49,600)
	c. Misc. Exp not written off	15	-
	d. Debit Balance of P&L A/c		383
Application of Funds as per Balance Sheet (A)			32,569

	Less: Other Assets		
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	3,591
3	Cash & Bank Balances (if any)	11	3,955
4	Advances & Other Assets (If any)	12	17,311
5	Current Laibilities	13	(68,801)
6	Provisions	14	(49,600)
7	Misc. Exp not written off	15	-
8	Debit Balance of P&L A/C/Deferred Tax Asset(Net)		383
		TOTAL(B)	(93,160)
'Investment Assets' As per Form 3B		(A-B)	125,730

(1)			(2)	(3)	(4)			(5)	(6)	(7)	(8)	(9)
S.NO	'Investment' represented as			Reg. %	SH		PH	Book Value (SH+PH)	%ACTUAL	FVC Amount/ Provision for Equity	Total	MARKET VALUE
					Balance	FRSM*						
					(a)	(b)	(c)	d=(b+c)	(e)	(d+e)		
1	G.Sec.			Not less than		7201	19698	26899	21%		26899	25,554
2	Govt. Securities or Other Approved Securities (Incl the 1 above)			Not less than		10186	27861	38047	30%		38047	36,447
3	Investment subject to Exposure Norms											
	1	Housing		Not less		7698	21056	28754	23%		28754	12594
	2	Approved Investment		Not exceeding		13687	37438	51125	41%	-197	50928	66414
	3	Other				2142	5859	8001	6%		8001	8205
	TOTAL INVESTMENT			100%		33,712	92,215	125,927	100%	-197	125,730	123,660

CERTIFICATION  
Certified that the information given herein are correct and complete to the best of my knowledge and belief.

SIGNATURE \_\_\_\_\_

DATE: 08-05-2012

FULL NAME & DESIGNATION: V.Suryanarayanan  
Chief Financial Officer

Note: (\*) Frms refers 'Funds representing Solvency Margin'  
(\*) Pattern of Investment will apply only to SH funds representing FRMS  
(\*) Book Value shall not include funds beyond Solvency Margin  
Other Investments are as permitted under Sec 27(A) and 27B(3)

## PERIODIC DISCLOSURES

### FORM NL-29 Detail regarding debt securities

Cholamandalam MS General Insurance Company limited 123-Combined including Motor Pool

3/31/2012

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31-03-2012	as % of total for this class	As at 31-03-2011	as % of total for this class	As at 31-03-2012	as % of total for this class	As at 31-03-2011	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	49,121.78	44.89%	40,221.94	47.57%	49,598.08	44.49%	41,036.90	47.19%
AA or better	17,831.75	16.30%	12,501.31	14.79%	17,847.73	16.01%	12,825.51	14.75%
Rated below AA but above A	6,022.87	5.50%	3,484.36	4.12%	6,000.96	5.38%	3,485.16	4.01%
Rated below A but above B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Any other (Sovereign)	36,447.43	33.31%	28,344.55	33.52%	38,046.96	34.12%	29,615.74	34.06%
	109,423.84		84,552.17		111,493.74		86,963.31	
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	20,364.82	18.61%	8,173.38	9.67%	20,530.07	18.41%	8,181.73	9.41%
More than 1 year and upto 3 years	38,225.57	34.93%	29,474.19	34.86%	38,763.78	34.77%	30,210.51	34.74%
More than 3 years and up to 7 years	40,837.19	37.32%	42,599.82	50.38%	42,387.39	38.02%	43,918.46	50.50%
More than 7 years and up to 10 years	9,949.79	9.09%	4,257.04	5.03%	9,758.56	8.75%	4,598.46	5.29%
above 10 years	46.47	0.04%	47.74	0.06%	53.95	0.05%	54.14	0.06%
	109,423.84		84,552.17		111,493.74		86,963.31	
<b>Breakdown by type of the issuer</b>								
a. Central Government	25,553.74	23.35%	24,791.29	29.32%	26,898.93	24.13%	26,054.91	29.96%
b. State Government	10,893.69	9.96%	3,553.27	4.20%	11,148.04	10.00%	3,560.83	4.09%
c. Corporate Securities	72,976.41	66.69%	56,207.62	66.48%	73,446.78	65.88%	57,347.57	65.94%
	109,423.84		84,552.17		111,493.74		86,963.31	

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.



## PERIODIC DISCLOSURES

### FORM NL-30 Analytical Ratios

**Cholamandalam MS General Insurance Company LTd**
**31-Mar-12**

Analytical Ratios for Non-Life companies					
Sl.No.	Particular	For the quarter	Upto the quarter	Corresponding quarter of the preceeding year	Upto the quarter of the preceeding year
1	Gross Written Premium (Direct) Growth	31.1%	139.1%	28.3%	123.3%
2	Gross Premium to Shareholders' Funds (No of times)	2.03	4.13	2.11	3.77
3	Growth rate of Shareholders' Funds	15.61%	26.73%	-38.06%	-8.00%
4	Net Retention Ratio	29.58%	73.58%	37.09%	75.09%
5	Net Commission Ratio	0.49%	1.38%	-0.09%	-0.25%
6	Expenses of Management to Gross Direct Premium ratio	3.08%	24.52%	2.47%	26.85%
7	Combined Ratio @@ Including Motor Pool	26.92%	86.01%	34.13%	94.21%
8	Combined Ratio @@ Excluding Motor Pool	15.55%	72.77%	20.23%	79.36%
9	Technical Reserves to Net Premium Ratio	-76.75%	67.25%	-76.21%	69.36%
10	Underwriting Balance Ratio @ Including Motor Pool	-9.80%	-8.39%	-7.07%	-12.35%
11	Underwriting Balance Ratio @ Excluding Motor Pool	-3.50%	-1.70%	3.77%	-2.02%
12	Operating Profit Ratio ^	-0.04	0.02	-0.16	-0.03
13	Liquid Assets to Liabilities Ratio #	0.47	0.47	0.26	0.26
14	Net Earnings Ratio	-1.50%	1.94%	-6.96%	-3.16%
15	Return on Networth	2.07%	5.91%	-12.19%	-8.92%
16	Available Solvency Margin to required Solvency Margin (No of times)	1.33	1.33	1.61	1.61
17	NPA ratio - gross & net	NII	NII	NII	NII
	Gross NPA Ratio	NII	NII	NII	NII
	Net NPA Ratio	NII	NII	NII	NII

### Equity Holding Pattern for Non-Life Insurers

1	(a) No. of shares		283,645,000		266,960,000
2	(b) Percentage of shareholding (Indian / Foreign)		74 % / 26%		74 % / 26%
3	(c) %of Government holding (in case of public sector insurance companies)		NA		NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)		0.69		-0.86
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)		0.69		-0.86
6	(iv) Book value per share (Rs)		11.83		9.63

# **PERIODIC DISCLOSURES**

**FORM NL-31 : Related Party Transactions**
**Cholamandalam MS General Insurance Company Limited**
**Date:**
**31-Mar-12**
*(Rs in Lakhs)*

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter	up to the Quarter	Corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
1	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Rent Receipts	Nil	Nil	Nil	Nil
2	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Purchase of Fixed Assets	Nil	Nil	Nil	Nil
3	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Management Expenses recovered	1.53	3.05	Nil	5.48
4	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Management Expenses Paid	Nil	0.03	Nil	0.27
5	MITSUMI SUMITOMO INSURANCE COMPANY LTD	SUBSTANTIAL VOTING POWER	Rent Recovery	17.80	71.84	20.43	78.52
6	MITSUMI SUMITOMO INSURANCE COMPANY LTD	SUBSTANTIAL VOTING POWER	Purchase of Fixed Assets	Nil	Nil	Nil	Nil
7	MITSUMI SUMITOMO INSURANCE COMPANY LTD	SUBSTANTIAL VOTING POWER	Management Expenses Paid	5.88	124.13	0.75	105.88
8	MITSUMI SUMITOMO INSURANCE COMPANY LTD	SUBSTANTIAL VOTING POWER	Management Expenses recovered	(5.00)	15.08	Nil	8.97
9	CHOLAMANDALAM MS RISK SERVICES LTD	COMPANY UNDER SAME MANAGEMENT	Fees Incurred for Risk Inspection and Advisory Services	103.31	260.14	51.08	217.57
10	CHOLAMANDALAM MS RISK SERVICES LTD	COMPANY UNDER SAME MANAGEMENT	Management Expenses Paid	(0.98)	16.32	Nil	Nil
11	CHOLAMANDALAM MS RISK SERVICES LTD	COMPANY UNDER SAME MANAGEMENT	Management Expenses recovered	23.01	37.96	1.23	37.50
12	CHOLAMANDALAM INVESTMENT & FINANCE COM LTD	COMPANY UNDER SAME MANAGEMENT	Marketing Expenses	313.80	1,055.89	110.73	305.81
13	CHOLAMANDALAM INVESTMENT & FINANCE COM LTD	COMPANY UNDER SAME MANAGEMENT	Management Expenses Paid	48.54	106.49	12.71	90.56
14	CHOLAMANDALAM INVESTMENT & FINANCE COM LTD	COMPANY UNDER SAME MANAGEMENT	Management Expenses recovered	16.01	45.95	7.25	30.47
15	CHOLAMANDALAM SECURITIES LTD	COMPANY UNDER SAME MANAGEMENT	Management Expenses Paid	(0.22)	0.43	Nil	Nil
16	CHOLAMANDALAM SECURITIES LTD	COMPANY UNDER SAME MANAGEMENT	Management Expenses recovered	(0.64)	2.45	3.22	9.91
17	CHOLAMANDALAM DISTRIBUTION SERVICES LTD	COMPANY UNDER SAME MANAGEMENT	Management Expenses Paid	0.72	6.36	0.17	0.29
18	CHOLAMANDALAM DISTRIBUTION SERVICES LTD	COMPANY UNDER SAME MANAGEMENT	Management Expenses recovered	(0.22)	0.76	Nil	13.08
19	CHOLAMANDALAM DISTRIBUTION SERVICES LTD	COMPANY UNDER SAME MANAGEMENT	Commission	147.45	426.30	48.19	157.57
20	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Premium Received	11.68	501.97	(0.15)	422.90
21	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Claims Incurred (Net)	(26.98)	138.23	188.18	252.51
22	TUBE INVESTMENTS OF INDIA LIMITED	HOLDING COMPANY	Payable(Net) - Claims Outstanding	8.04	8.04	46.10	140.96

\*including the premium flow through Assocaite/ Group companies as an agent

## PERIODIC DISCLOSURES

### FORM NL-32 Products Information

**Cholamandalam MS General Insurance Co Ltd**
**Date:**
**31-Mar-12**

#### Products Information

*List below the products and/or add-ons introduced during the period*

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Hospital Cash Healthline	111	A-23-HBI	Accident and Health	Miscellaneous	2-Aug-10	6-Aug-11

Cholamandalam MS General Insurance Co Ltd

Solvency for the Quarter ended on 31st March 2012

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		103,389
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		107,182
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		-
4	<b>Excess in Policyholders' Funds (1-2-3)</b>		<b>(3,793)</b>
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		41,742
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		11,219
7	<b>Excess in Shareholders' Funds (5-6)</b>		<b>30,523</b>
8	<b>Total Available Solvency Margin [ASM] (4+7)</b>		<b>26,730</b>
9	Total Required Solvency Margin [RSM]		21,685
	<b>RSM 1</b>		<b>20,319</b>
	<b>RSM 2</b>		<b>20,910</b>
	<b>RSM (Insurance Act)</b>		<b>5,000</b>
	<b>Max of above</b>		<b>21,685</b>
10	Solvency Ratio before Forbearance (Total ASM/Total RSM)		1.233
11.	Outstanding Govt Dues ~ 1-6 months		2,120
12.	Revised ASM after forbearance		28,850
13.	Solvency Ratio after Forbearance		1.330

**PERIODIC DISCLOSURES****FORM NL-34 : Board of Directors & Key Person**

Cholamandalam MS General Insurance Company Ltd

Date: 31/3/2012

**BOD and Key Person information**

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. S B Mathur	Chairman	No Change
2	Mr.A Vellayan	Director	No Change
3	Mr.R Srinivasan	Independent Director	No Change
4	Mr.R Beri	Independent Director	No Change
5	Mr.N Srinivasan	Director	No Change
6	Mr.Katsuhiko Kaneyoshi	Director	No Change
7	Mr.Hisatoshi Saito	Director	No Change
8	Mr.S S Gopalarathnam	Managing Director	No Change
9	Mr.Tsuyoshi Yamane	Wholetime Director	No Change

Key Persons as defined in IRDA Registration of Companies Regulations, 2000

FORM NL-35-NON PERFORMING ASSETS-7A

COMPANY NAME & CODE:Cholamandalam MS General Insurance Company Limited

123

Statement as on: 31-Mar-12

Name of the Fund \_\_\_\_\_

Details of Investment Portfolio - Combined including Motor Pool

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
Nil																	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 5/8/2012

Signature  
Full Name & Designation \_\_\_\_\_

Note:

- A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt. 24-01-07.

STATEMENT AS ON: 31 Mar 2012

STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT- COMBINED INCLUDING MOTORPOOL

Name of the Fund :

PERIODICITY OF SUBMISSION : Quarterly

32.45%

100000

Rs. In Lakhs																	
NO.	CATEGORY OF INVESTMENT	CAT CODE	Current Quarter					Year to Date					PREVIOUS YEAR				
			INVESTMENT as on 31-03-2012		INCOME ON INVESTMENT	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT as on 31-03-2012		INCOME ON INVESTMENT	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT as on 31.03.2011		INCOME ON INVESTMENT	GROSS YIELD (%)	NET YIELD (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
	CENTRAL GOVERNMENT SECURITIES																
A																	
A1	Central Govt. Securities, Central Govt. Guaranteed Bonds	CGSB	25780.48	24554.48	433.51	6.76%	4.57%	25780.48	24554.48	1,732.73	6.74%	4.56%	24,919.00	23,770.50	1,428.78	6.51%	4.35%
A2	Deposit under Section 7 of Insurance Act, 1938	CDSS	1118.45	999.27	16.08	5.77%	3.90%	1118.45	999.27	64.21	5.70%	3.85%	1,135.91	1,020.78	64.26	5.61%	3.75%
A3	Special Deposits	CSPD															
A4	Treasury Bills	CTRB	0.00	0.00	6.29	8.14%	5.50%	0.00	0.00	34.15	8.19%	5.53%	0.00	0.00	8.88	3.89%	2.60%
B	STATE GOVERNMENT / OTHER APPROVED SECURITIES																
B1	State Govt. Securities	SGGB	11148.04	10893.69	223.77	8.57%	5.79%	11148.04	10893.69	621.48	8.44%	5.70%	3,560.83	3,553.26	49.85	8.34%	5.57%
B2	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA															
B3	Guaranteed Equity	SGGE															
C	HOUSING SECTOR INVESTMENTS																
C1	Loans to State Government for Housing	HLSH															
C2	Loans to State Government for Fire Fighting Equipments	HLFF															
C3	Term Loan - HUDCO	HTLH															
C4	Term Loan to institutions accredited by NHB	HTLN	2391.18	2391.18	57.95	9.86%	6.66%	2391.18	2391.18	123.60	10.02%	6.77%					
	TAXABLE BONDS OF																
C5	Bonds / Debentures issued by HUDCO	HTHD															
C6	Bonds / Debentures issued by NHB	HTDN	10527.72	10202.45	217.26	8.30%	5.61%	10527.72	10202.45	827.13	8.23%	5.56%	9,041.93	8,677.14	683.20	8.34%	5.57%
C7	Bonds/Debentures issued by Authority constituted under any Housing/Building Scheme approved by Central/State/any Authority or Body constituted by Central/State Act	HTDA															
	TAXABLE BONDS																
C8	Bonds / Debentures issued by HUDCO	HTHD															
C9	Bonds / Debentures issued by NHB	HTDN															
C10	Bonds / Debentures issued by institutions accredited by NHB	HTDA															
D	INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS																
D1	Infrastructure / Social Sector - Other Approved Securities	ISAS															
	TAXABLE BONDS OF																
D2	Infrastructure - PSU - Debentures / Bonds	IPID	6614.91	6433.71	134.48	8.17%	5.52%	6614.91	6433.71	551.73	8.12%	5.49%	7,146.78	6,938.06	613.83	8.12%	5.42%
D3	Infrastructure - Other Corporate Securities (Approved Investments) - Debentures / Bonds	ICID	6496.23	6374.65	139.17	8.62%	5.82%	6496.23	6374.65	536.06	8.58%	5.80%	5,987.16	5,845.04	376.36	8.26%	5.52%





F	OTHER THAN APPROVED INVESTMENTS																
F1	Other than Approved Investments - Bonds - PSU - Taxable	OBT															
F2	Other than Approved Investments - Bonds - PSU - Tax Free	OBF															
	Equity Shares (PSUs & Unlisted)	OEU															
F3	Other than Approved Investments - Equity Shares (Incl. Unquoted)	OES															
F4	Other than Approved Investments - Debentures	OLDB	5930.58	6112.15	151.00	10.64%	7.19%	5930.58	6112.15	425.99	10.69%	7.22%	1,900.41	1,890.05	40.94	10.03%	6.70%
F5	Other than Approved Investments - Preference Shares	OPSH															
F6	Other than Approved Investments - Venture Fund	OVNF															
F7	Other than Approved Investments - Short term Loans (Unsecured Deposits)	OSLU															
F8	Other than Approved Investments - Term Loans (without Charge)	OTLW															
F9	Debentures / Bonds/ CPs / Loans etc. :- Promoter Group	OOPG	2070.38	2092.79	55.26	10.72%	7.24%	2070.38	2092.79	218.47	10.66%	7.20%	1,584.75	1,594.30	100.98	10.46%	6.99%
F10	Corporate Securities (Other than Approved Investments) - Mutual Funds																
	G-Sec Plan - MF	OMGS															
	Debt / Income Fund - MF	OMDI															
	Serial Plan - MF	OMSP															
	Liquid Fund - MF	OMLF															
	Others - MF	OMOT															
F10	Corporate Securities (Other than Approved Investment) - Dividive Instruments	OCDI															
	TOTAL		125927	123660	2664	8.69%	5.87%	125927	123660	9604	8.50%	5.74%	96760	94200	6136	7.84%	5.24%

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

SIGNATURE \_\_\_\_\_

DATE: 08-05-2012 FULL NAME & DESIGNATION V.Suryanarayanan

Chief Financial Officer

Note: Category of Investment (COI) shall be as per Guidelines

<sup>1</sup> To be calculated based on Monthly or lesser frequency "Weighted average" of Investments

<sup>2</sup> Yield netted for Tax

<sup>3</sup> In the case of Life Insurance Business, FORM-1 shall be prepared in respect of each fund.

FORM NL 37

COMPANY NAME & CODE: CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LIMITED

STATEMENT AS ON: 31 Mar 2012 Code:123

STATEMENT OF DOWN GRADED INVESTMENTS - COMBINED INCLUDING MOTORPOOL

Name of Fund:

PERIODICITY OF SUBMISSION: QUARTERLY

Rs. In Lakhs

NO	PARTICULARS OF INVESTMENT	COI	AMOUNT (AS PER BALANCE SHEET )	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
A.	<u>DURING THE QUARTER</u> <sup>1</sup>								
	Nil								
B.	<u>AS ON DATE</u> <sup>2</sup>								
1	6.35%BSES 2013	ICTD	501.82	7-May-04	CRISIL	AAA	AA+	7-May-09	
2	5.60% BSES 2013	ICTD	975.03	29-Nov-05	CRISIL	AAA	AA+	7-May-09	
3	9.30% PNB Housing Finance Limited 2012	HTDN	502.40	16-Apr-09	CRISIL	AA+	AA	10-Feb-10	

**CERTIFICATION**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

SIGNATURE

\_\_\_\_\_

DATE :08-05-2012

FULL NAME & DESIGNATION: V.Suryanarayanan

Chief Financial Officer

**NOTE:**

- 1 Provide details of Down Graded Investments during the Quarter.*
- 2 Investments currently upgraded, which were listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
- 3 In the case of Life Insurance Busienss, FORM-2 shall be prepared in respect of each fund.*
- 4 Category of Investments (COI) shall be as per INV/GLN/001/2003-04*

## PERIODIC DISCLOSURES

### FORM NL-38 Quarterly Business Returns across line of Business

Insurer:

**Cholamandalam MS General Ins**

Date:

**As at 31st Mar 12**

(Rs in Lakhs)

#### Quarterly Business Returns across line of Business

Sl.No.	Line of Business	For Q4 FY 2011-12		For Q4 FY 2010-11		Upto 31.03.2012		Upto 31.03.2011	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	1,726	34,492	1,318	24,685	7,163	144,608	5,681	82,723
2	Cargo & Hull	1,490	1,993	1,223	2,174	5,045	8,279	4,368	8,640
3	Motor TP	9,492	198,231	5,679	217,770	34,986	757,947	19,019	719,545
4	Motor OD **	14,417	197,772	12,940	217,770	53,102	755,924	43,339	719,545
5	Engineering	590	2,706	589	2,242	2,464	10,095	2,396	7,955
6	Workmen's Compensation	134	924	167	280	743	3,664	527	1,200
7	Employer's Liability	195	201	71	301	759	1,132	606	3,547
8	Aviation	-	-	-	-	-	-	-	-
9	Personal Accident	1,277	5,169	727	5,577	4,715	19,944	3,228	23,319
10	Health	3,234	12,243	1,683	4,386	22,890	31,264	14,814	23,786
11	Others*	1,009	15,962	569	37,369	2,787	69,325	2,821	104,354

Note:

1. Premium stands for amount of premium

2. The line of business which are not applicable for any company should be filled up with NA.

Figure '0' in those fields will imply no business in the segment.

\*any other segment contributing more than 5% of the total premium needs to be shown separately

\*\* only OD policies to be excluded while aggregating number of policies

# PERIODIC DISCLOSURES

## FORM NL-39 Rural & Social Obligations (Quarterly Returns)

Cholamandalam MS General Insurance Co Ltd

Date:

As at 31st Mar 12

(Rs in Lakhs)

### Rural & Social Obligations (Quarterly Returns)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	891	6.84	
		Social			
2	Cargo & Hull	Rural			
		Social			
3	Motor TP	Rural	85,804	1,910.69	
		Social			
4	Motor OD	Rural	85,506	3,783.58	
		Social			
5	Engineering	Rural	43	31.47	
		Social			
6	Workmen's Compensation	Rural			
		Social			
7	Employer's Liability	Rural			
		Social			
8	Aviation	Rural			
		Social			
9	Personal Accident	Rural			
		Social			
10	Health	Rural	159	16,107.21	
		Social			
11	Others*	Rural	18,408	1451.47	
		Social	19,246	515.32	

\*any other segment contributing more than 5% needs to be shown separately

## PERIODIC DISCLOSURES

### FORM NL-40 Business Acquisition through different channels

**Insurer:** Chola mandalam MS General Insurance Co Ltd

(Rs in Lakhs)

Sl.No.	Channels	Business Acquisition through different channels							
		Current Quarter For the Quarter Mar 12		Same quarter Previous Year For the Quarter Mar 11		Up to the period YTD Mar 12		Same period of the previous year YTD Mar 11	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	11,744	967	10,273	1,040	49,101	4,082	39,300	3,053
2	Corporate Agents-Banks	124,545	12,305	65,302	7,334	470,077	43,273	248,496	25,902
3	Corporate Agents -Others	25,324	3,640	9,040	360	75,712	10,426	24,825	1,132
4	Brokers	36,448	2,953	23,430	2,470	139,655	11,122	86,362	8,114
5	Micro Agents	175	5	11,534	815	175	5	44,166	2,920
6	Direct Business	73,714	13,693	14,069	2,254	311,538	65,746	41,593	20,636
	Total (A)	271,950	33,562	133,648	14,273	1,046,258	134,654	484,742	61,757
1	Referral (B)			143,428	10,672			490,327	35,022
	Grand Total (A+B)	271,950	33,562	277,076	24,945	1,046,258	134,654	975,069	96,779

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

# PERIODIC DISCLOSURES

FORM NL-41 GREIVANCE DISPOSAL

Cholamandalam MS General Insurance Co Ltd

Date: 31-Mar-12

(Rs in Lakhs)

## GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
a)	Sales Related	6	19	25		0	0
b)	Policy Administration Related	40	3803	3808		4	31
c)	Insurance Policy Coverage related	0	2			2	0
d)	Claims related	109	2557	2366		274	26
e)	others	0	172	148		20	4
d)	Total Number	155	6553	6347		300	61

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	41	0	41
b)	Greater than 15 days	20	0	20
	Total Number	61	0	61

\* Opening balance should tally with the closing balance of the previous financial year.